

The Big Four Are at the Door And They're Better at Meeting the Future Needs of Your Clients



Executive Summary

The needs of the corporate legal department are changing. They are being asked to do more with less, mitigate risk across the complex compliance and regulatory department, and are facing the reality that they cannot function in isolation anymore and need to integrate with the rest of the company. Because of these challenges, legal departments increasingly need more than pure legal advice - they need efficiency gains and a multidisciplinary approach to their challenges and goals.

With deep process optimization and technology roots, and broad expertise that spans the full client company, the Big Four (Deloitte, EY, KPMG, PwC) are nicely positioned to better meet the needs of the future legal department than the traditional law firm.

The report, *The Big Four Are at the Door: And They're Better at Meeting the Future Needs of Your Clients*, discusses the changing needs of the legal department; compares breadth of expertise, services offered and resources available between the Big Four and traditional law firm; and takes a deep dive into the Big Four's technology capabilities. It includes notable findings on topics such as:

- ◇ The Big Four's differentiators in legal services and how they close client gaps
- ◇ How the Big Four's technology capabilities help the legal department meet their needs
- ◇ How the Big Four are evolving their legal services
- ◇ Key practice areas where the Big Four pose the biggest threat